

2016

annual report

to the community



Big and small impacts all

The Community Foundation of Grundy County (CFGC) added new donor-designed funds in 2016 and two of them are as opposite as they come. We highlight them as examples of the choices that donors get to make when setting up a new charitable fund at CFGC.

The JMD Fund for Needy Families is a field of interest fund to support seniors, people in need, and families in domestic violence situations in Grundy County. It was started with a \$10,000 distribution from an IRA by a donor who is age 70 ½ or older, who now won't pay income taxes on that IRS distribution.

What choices did this donor make when setting up this new fund?

- It has an anonymous name chosen by the donor who doesn't want the world to know his/her charitable giving details;
- It is a field of interest fund – one of the five (5) types of donor-designed funds offered by CFGC;
- The issues to address through the fund's grants are important to the donor;
- It was funded through an IRA distribution as a tax-avoidance measure;
- It is the donor's plan to re-stock the fund each year through another IRA distribution;
- The fund is non-endowed so that all of the annual distribution can be granted out to organizations selected by the donor.



The second new fund is very different from the JMD Fund for Needy Families simply because the donor made different choices. The Gerald D. Abel Fund is a fund established from an estate. The \$1.3 million endowment will forever provide grant funds to address the issues of veterans and children in the Grundy region. What choices did this donor make?

- The fund was established by the heir of an estate who chose to name the fund after her family member, Gerald D. Abel;
- Even though Mr. & Mrs. Abel made their retirement home in Florida, the donor chose to establish the fund to impact their home region;
- The donor chose an endowed fund so that 4% of the fund will be granted yearly to charities...forever;
- The donor chose the issues of "veterans and children" as they were

- near and dear to the heart of Mr. Abel;
- The donor set up this fund as a field of interest fund so that CFGC's Grants & Program Committee can make grants to the organizations they believe are best suited to impact the issues of veterans and children in the Grundy region.

These two funds illustrate the numerous choices that donors make when establishing new funds to meet their charitable goals. As you ponder your charitable goals and legacy, remember the flexibility of donor-designed funds at the Community Foundation of Grundy County.

Want to learn more? Please call us at 815-941-0852 or stop by our office at 520 W. Illinois Avenue in Morris. You can also view and download examples and a New Fund Questions form at <http://cfgrundycounty.com>

President's Commitment

For over 18 years the Community Foundation of Grundy County has been working to preserve and enhance the quality of life in Grundy County. We do this by:

- providing leadership to identify important needs, concerns, and opportunities,
- using our grantmaking to respond to those needs and effect change,
- partnering with local not-for-profit organizations to strengthen their abilities to help serve our citizens, and
- partnering with donors to receive and manage funds that will support the community for generations to come.

I would like to speak briefly about what the Foundation is doing on each of the above.

1) Leadership - For some time now the Foundation's Board of Trustees has been talking about how we can help our fellow agencies have more money to spend. These groups have already invested their money with the Foundation long term. Effective July 1, 2017, the Trustees have reduced the administration fees from 2% to 1% for agency funds and designated endowment funds. Cutting our fees in half will provide more money back to the community.

2) Grantmaking - For several years the Board of Trustees has been increasing our grantmaking budget from \$20,000 to \$25,000, and this year to \$30,000. We have also been working with high schools in Seneca and Coal City on Youth Philanthropy. These high school students have learned about philanthropy, listened to presentations by local not-for-profits, and then decided where those Youth Philanthropy monies will go. The Foundation does respond to community needs.

3) Partnering - The Foundation continues to hold regular meetings with local not-for-profit organizations and outside speakers, to help them strengthen their board's bylaws, policies and procedures, budgets, finances, auditing and transparency. These presentations have been well received.

4) Donors - This past year has seen several new donor funds started, one of which came as a result of a Last Will and Testament. The Gerald D. Abel fund will help youth and veterans in our county, the Minooka Lions Club will support that community, and the JMD Fund for Needy Families will provide support to organizations who serve seniors, people in need, and families in domestic violence situations. The Foundation now has several scholarship funds in both Minooka and Morris.

I hope this helps you better understand how the Community Foundation of Grundy County continues to be a strong presence in our county.



Ralph Wolter, President of the Board of Trustees

Statement of Activities

	2015	2016
Revenue		
Contributions and donations	\$502,493	\$964,799
Grand Victoria Foundation grant	\$0	\$0
Interest and dividends on investments	\$128,435	\$91,374
Fee income from donor funds	\$86,809	\$92,788
Miscellaneous income	\$11,330	\$13,725
<u>Net gain/loss on investments</u>	<u>\$(297,256)</u>	<u>\$251,634</u>
Total Revenue	\$431,811	\$1,414,320
Expenses		
Grants and programs	\$570,522	\$424,261
Administrative salaries, occupancy, & misc office expense	\$112,878	\$110,917
<u>Fundraising</u>	<u>\$4,755</u>	<u>\$8,473</u>
Total Grants and Expenses	\$688,155	\$543,651
Net Revenue	\$(256,344)	\$870,669
Fund Balances		
Balances at beginning of year	\$6,168,747	\$5,912,403
<u>Net revenue</u>	<u>\$(256,344)</u>	<u>\$870,669</u>
Balances at end of year	\$5,912,403	\$6,783,072

Statement of Financial Position

Assets		
Cash	\$223,673	\$288,404
Investments at market value	\$5,454,419	\$6,270,107
Savings and short-term cash investments	\$0	\$0
Land, buildings, and equipment		
<u>(basis less accumulated depreciation)</u>	<u>\$234,311</u>	<u>\$ 224,561</u>
Total assets	\$5,912,403	\$6,783,072
Liabilities		
<u>Other liabilities</u>	<u>\$0</u>	<u>\$0</u>
Total liabilities	\$0	\$0
Total fund balances	\$5,912,403	\$6,783,072

Grants Sub-Total by Fund Type**

Agency Funds	\$0	\$5,000
Designated Funds	\$48,600	\$47,239
Donor Advised Funds	\$95,415	\$90,980
Field of Interest Funds	\$0	\$11,400
Scholarship Funds	\$1,000	\$1,000
<u>CFGF Unrestricted Funds</u>	<u>\$35,400</u>	<u>\$35,199</u>
Total 2016 Grants	\$180,415	\$190,819

**2015 was an unusual year due to donations and grants for the June 2015 Coal City tornado.*

***Not including tornado grants.*

2016 Grant Recipients

Angels of Hope	Illinois Valley Community College
Augustana College	Illinois State University - Milner Library
Big Brothers Big Sisters of Will & Grundy Counties	Illinois Valley Industries
Boy Scout Troop #469 Morris	Immaculate Conception Parish
Boy Scout Troop #471 Morris	Immaculate Conception School
Breast Intentions Illinois	Joliet Junior College
Catholic Charities - Diocese of Joliet	Junior Achievement of Chicago
Catholic Education Foundation-Diocsee of Joliet	Lewis University
Christian Youth Center of Morris	Little Brothers Friends of the Elderly
Community Foundation of Grundy County	Little Sisters of the Poor
Community Nutrition Network	MCHS Chipp'in-In Club
Doctors Without Borders	Minooka Community High School
First Presbyterian Church Morris	Morris Area Public Library
First Presbyterian Church Morris Foundation	Morris Community High School
Grand Ridge Cemetery	Morris Community YMCA
Grundy Area P.A.D.S.	Morris Hospital
Grundy Chapter of Ambucs	Morris Hospital Auxiliary
Grundy Community Volunteer Hospice	Morris Hospital Foundation
Grundy County Health Department	Morris Theatre Guild
Grundy County Historical Society	Operation St. Nick
Grundy County Mental Health Court	Our Lady of the Gulf
Grundy County Treasurer	Parkview Baptist Church Foundation
Grundy-Three Rivers Habitat for Humanity	Ronald McDonald House Charities
Guardian Angel Community Services	Saratoga School
Habitat for Humanity Hope Helps	Trinity Foundation
I & M Canal Corridor Association	United Way of Grundy County
	Veterans Assistance Commission
	We Care of Grundy County
	Will-Grundy Center for Independent Living
	Zion United Church of Christ



Donor & Partner Appreciation Night

Meet our 2016 Grant Recipients

to hear first-hand how our donors and donor funds are making an impact in Grundy County

Open House

Wednesday, May 17, 2017 • 3:00-7:00 pm

Community Foundation of Grundy County Office
520 W. Illinois Avenue, Morris

Open bar and light meal • Casual dress
No fundraising - just fellowship

Please respond by May 15th
to Julie Buck 815-941-0852 or julie@cfgrundycounty.com

Win 1 of 5 - \$100
Who Wants to be a Grantmaker drawings!!



If you would like to make a contribution to the Community Foundation of Grundy County, please include this form with your donation to:

Name _____
Address _____
Phone _____ Email _____

Enclosed is my tax-deductible gift of \$ _____

Also, my gift is in memory/honor of _____
(Make checks payable to Community Foundation of Grundy County.)



520 W. Illinois Ave.
Morris, Illinois 60450

Funds Managed

* = endowed

**= new fund in 2016

Agency Funds

*CFGC Legacy Fund
*Morris Cemetery Association
*Morris HS Foundation Endowment
Running for Life NFP Fund
*Saratoga School Endowment
*We Care of Grundy County Endowed Fund

Baum Scholarship Fund
*Borgstrom Endowed Fund
Borgstrom Family Fund
Dr. John & Judie Roth Fund
*Roger Eslinger Endowed Fund
*Hynds Community Health Fund
Jack & Karen Hynds Fund
*Ken & Joan Sereno Endowment

Donor Designated Funds

*Bowker/Ostrem/Meadors Library Fund
*Duane H. Schroeder Fund
Evenson YMCA Fund
*Golimowski Scouting Fund
*Holderman/Meadors Hospital Fund
*Hynds ICS Endowed
*Minooka HS Endowment in Memory of Allison Rivera
*Morris Family YMCA Fund
Morris YMCA Non-Endowed Fund

Minooka Education Fund
*Rezin Endowed Fund
Rezin Family Fund
Ron & Jackie Wohlwend Fund
*Roth Endowment for Community Health Fund
Sereno Fund
Tesdal Family Fund
The Twilight Fund
*Wohlwend Endowed Fund
Wolter Family Fund

Field of Interest Funds

Community Beautification Fund
*Communityworks Endowment
*Gerald D. Abel Family Endowment**
Grundy Bank Music Fund
IMPACT Dwight Fund
IMPACT Dwight K-9 Fund
JMD Fund for Needy Families**
Lois Lundy Fund for Mental Health
Minooka Lions Club Community Fund**
Womens Giving Circle

Donor Advised Funds

*Baum Endowed Fund
Baum Non-Endowed Fund

Scholarship Funds

*Muffler Scholarship Fund

2016 Donor List

Albertsons Companies Foundation
Aux Sable Liquid Products
Balasa Dinverno Foltz, LLC
Chamlin & Associates
Chenoa Methodist Church
D Construction
Donico, Inc.
Edward Jones
Erienna Township
First Midwest Bank
First Presbyterian Church Morris
Fruland Funeral Home
GFWC Illinois Nancy's Bluebirds
Grundy Bank
Harvard Savings Bank/Morris Building
& Loan
Hoffman Transportation
Jewel Osco
Kendall County Treasurer
Kohl's Community Relations
Lyondell-Basell
Minooka Lions Club
Parker Kemp Foundation
Saratoga School
Teska Associates
The Twilight Fund
Three Rivers Association of Realtors

Mr. & Mrs. John Adler
Mr. & Mrs. Larry Allen
Mr. Scotty Allison
Mr. & Mrs. Bruce Baker
Mrs. Helen Baker
Mr. & Mrs. Chris Balkema
Mr. & Mrs. Steven Bates
Mrs. Virginia Bellamy
Mr. & Mrs. David Bennington
Mrs. Mary Lou Bennington
Mr. Scott Benson
Mr. & Mrs. Dennis Best
Mr. John Boma & Dr. Susan Dahlin
Mr. & Mrs. Robert Borgstrom
Mr. & Mrs. Chris Borgstrom
Mr. & Mrs. Gary Bounds
Mr. & Mrs. Robert Breisch
Ms. Karen Breitwieser
Mr. & Mrs. Scott Breuning
Mr. & Mrs. Peter Brummel
Mr. & Mrs. Ken Buck
Mr. & Mrs. Bernie Burla
Mr. & Mrs. Patrick Carey
Mr. & Mrs. Guy Christensen
Mr. Randall Corban

Mr. & Mrs. Jerry Davidson
Mrs. W.F. Dolezal
Ms. JoAnn Dollinger
Mr. & Mrs. Dan Dransfeldt
Dr. & Mrs. Robert Engle
Mr. & Mrs. Ronald Evenson
Mr. & Mrs. Mark Fahey
Mr. & Mrs. Steve Fannin
Mr. & Mrs. Michael Farrell
Mr. & Mrs. Jim Feeney
Mrs. Patricia Feeney
Mr. & Mrs. David Ferguson
Mr. & Mrs. Alan Ferrari
Mr. & Mrs. Jay Fillman
Mr. & Mrs. Robert Fitzer
Mr. & Mrs. Michael Franciskovich
Mr. & Mrs. Bob Funk
Mr. Marc Gagliardo
Mr. & Mrs. Alan Gagliardo
Mr. & Mrs. Brian Gagliardo
Mr. & Mrs. Jason Gagliardo
Mr. Paul Gantzert
Dr. & Mrs. Todd Gay
Mr. Daniel Greggain
Mr. & Mrs. Tim Harty
Mr. & Mrs. Fred Hauch
Mr. & Mrs. Dan Havel
Mr. & Mrs. Harold Headrick
Ms. Norma Hedges
Mr. Jason Helland
Mr. & Mrs. Bennie Helland
Mr. & Mrs. Craig Herrick
Mr. Harold Higgins
Mrs. Suzanne Hoaglund
Ms. Beth Hobby
Mr. Kevin Hoffman
Mr. & Mrs. Allen Hoffman
Mr. & Mrs. Robert Hunt
Mr. & Mrs. Jack Hynds
Mr. & Mrs. Ken Iverson
Mr. & Mrs. Alfred Jenkins
Mr. & Mrs. Frank Jenkins
Mr. & Mrs. Donald Jennings
Mrs. Juanita Jennings
Dr. & Mrs. Larry Johnson
Mr. & Mrs. Steve Jorstad
Mr. & Mrs. Donald Kaufman
Mrs. Luella Kellogg
Mrs. Teresa Kernc
Mr. Stephen Kezerle
Mr. & Mrs. Chris Kindelspire
Mr. & Mrs. Tom Kindelspire
Mr. & Mrs. Dick Kopczick

Mrs. Lindy Kowsky
Mr. Brett Lardi
Mrs. Juanita Malone
Mr. & Mrs. Rick Marketti
Mr. & Mrs. Robert Marsaglia
Mrs. Carol Martin
Mr. & Mrs. Bruce Matteson
Mr. Michael Mattingly
Mr. & Mrs. Kevin Meany
Mr. & Mrs. Patrick Mino
Mrs. Sue Morse
Mr. & Mrs. Louis Naretto
Mr. & Mrs. Robert Narvick
Mr. Neal Nelson
Mr. Terry Novotney
Mr. & Mrs. Kevin Olson
Mr. & Mrs. Richard Parrish

Community Foundation
of Grundy County
520 W. Illinois Ave.
Morris, Illinois 60450

***** ECRWSS*****

Local postal customer

Mr. Harold Paulson
Mrs. Anne Peacock
Mr. & Mrs. Steve Phillips
Mr. & Mrs. Daniel Read
Mr. & Mrs. Dennis Resz
Mr. & Mrs. Joe Rivera
Mrs. Connie Rivera
Mr. & Mrs. Robert Rogers
Mrs. Kathy Romines
Mr. & Mrs. John Rooks
Mr. & Mrs. Jay Roth
Mr. & Mrs. Roger Schlickman
Mr. & Mrs. Joe Schmitz
Mr. Gary Schumal
Mrs. Judy Schweickert
Mr. & Mrs. Brent Scrogham
Mr. Richard Sefton
Mr. & Mrs. Ken Sereno
Mr. & Mrs. Jeff Shaw
Ms. Tricia Simpson
Mr. Ben Sisk
Mrs. Beverly Spangler
Mr. & Mrs. John Sparrow

Mr. & Mrs. Dale Starks
Dr. Ann Marie Struck & Mr. Paul Jung
Mr. & Mrs. Robert Trotter
Mr. Ronald Varland
Mr. & Mrs. Keith Vilt
Mr. & Mrs. Herbert Voigts
Ms. Barbara Voit
Mr. & Mrs. Dick Walker
Mrs. Virginia Walsh
Ms. Lisa Wernli
Mr. & Mrs. Tim West
Mr. & Mrs. John Wilkinson
Mr. & Mrs. Scott Wilkinson
Mr. & Mrs. Ralph Wolter
Mr. & Mrs. Jim Wright

PRSRT STD
ECRWSS
U.S. POSTAGE
PAID
EDDM RETAIL

2016 Trustees

Ralph Wolter, President
Ben Johnston, Vice President
Jay Fillman, Secretary/Treasurer

Board of Trustees

Jim Baum
Kristi Bennington
Nancy Bjelland
Lois Darlington
Lorraine Davidson
Dave Ferguson
Chris Harty
Michael Mattingly
Ann Marie Struck

Julianne Buck, Executive Director
Devan Gagliardo, Program Director
Judy Hauch, Accounting Manager

Investment Committee

Charlie Gibbs
Dick Sefton

Grants & Programs Committee

Patricia Neff
Fred Kieslar

Jim King, Investment Advisor
Balasa Dinverno Folta, LLC

Want to learn more?

*Please visit our website to see more examples of how we are improving
the quality of life in Grundy County through Leadership & Philanthropy!*

<http://cfgrundycounty.com>